

# COVER SHEET

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SEC Registration Number

S E M I R A R A M I N I N G A N D P O W E R  
C O R P O R A T I O N

(Company's Full Name)

2 n d F l o o r D M C I P L A Z A  
2 2 8 1 D O N C H I N O R O C E S A V E N U E  
M A K A T I C I T Y

(Business Address: No. Street City/Town/Province)

**John R. Sadullo**  
(Contact Person)

**888-3000**  
(Company Telephone Number)

1 2 3 1  
(Fiscal Year)

1 7 - C  
(Form Type)

Month Day  
(Annual Meeting)

(Secondary License Type, If Applicable)

**CFD**  
Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings  
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. March 15, 2018  
Date of Report
2. SEC Identification No.: 91447
3. BIR Tax Identification No.: 000-190-324-000
4. **SEMIRARA MINING AND POWER CORPORATION**  
Exact name of issuer as specified in its charter
5. Philippines  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. 2/F DMCI Plaza, 2281 Chino Roces Avenue, Makati City  
Address of principal office
- Postal Code: 1231
8. (2) 888-3555 Fax No. (2) 888-3955  
Issuer's telephone number, including area code
9. ....  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA  

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock</u>
<b>Common Shares</b>	<b>4,256,129,420</b>
11. Indicate the item numbers reported herein: Item 9.

**PRESS RELEASE**

**SMPC ups capex to P13B**

Integrated energy company Semirara Mining and Power Corporation (SMPC) is hiking its capital spending budget by 62 percent to P13 billion to boost its excavating capacity and extend the operating life of its power assets.

More than half of the total capital expenditures, or P7 billion, will go to the company's subsidiaries, Sem-Calaca Power Corporation (SCPC) and Southwest Luzon Power Generation Corporation (SLPGC).

Around US\$ 90 million will be spent on the life extension program of the 2x300 MW conventional power plants of SCPC this year. The rest, or approximately P2.3 billion, will be used to fund the regular maintenance CAPEX for both SCPC and SLPGC.

Funding for the power segment investments will come from internally generated funds and medium to long-term loans.

SMPC is also investing P6 billion to acquire dump trucks, excavators and other support equipment for its advance stripping operations. The amount will be fully covered by internally generated cash.

Although the company is not boosting its coal production this year, it will need additional heavy equipment to move more overburden materials which will be used to accelerate the final rehabilitation of its South Panian pit.

“We plan to totally fill the southern portion of the Panian pit within the next two years so it becomes a stable landform. After that, we will undertake a massive reforestation program in the area to restore its ecological balance,” said SMPC President and COO Victor A. Consunji.

Panian pit was closed in September 2016 following the depletion of its mineable coal reserves. SMPC has since moved its extraction operations to its new mine sites, Molave and Narra.

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**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer : Semirara Mining and Power Corporation

Signature and Title :   
**John R. Sadullo**  
VP Legal & Corporate Secretary

Date : March 15, 2018